



IRKUTSK JOINT-STOCK COMPANY OF
ENERGETICS AND ELECTRIFICATION

(JSC Irkutskenergo)

Sukhe-Bator str. 3, Irkutsk city, 664025, Russia

09.10.2003 № 097/11750
Ha № _____ or _____

The U.S. Securities and Exchange
Commission

Office of International Corporate
Finance

450 Fifth Street, N.W.

Mail top 3-9

Washington, D.C. 20541

U.S.A.



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Re: Exemption No.: 82-4458
(12g3-2(b))

Dear Sir or Madam:

In connection Company's exemption, pursuant to Rule 12g3-2(b) from the registration and reporting requirements of the Securities Exchange Act of 1934, and in compliance with our ongoing requirements under Rule 12g3-2(b)(1)(iii), please find enclosed JSC Irkutskenergo financial report and financial results for the half of 2003.

The Bank of New York acts as Depositary Bank for the above referenced company under the Form-6 registration statement number: 333-6050 which was declared effective by the SEC on May 5, 1996.

Sincerely,

General director of
JSC Irkutskenergo

Vladimir V. Kolmogorov

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**IRKUTSK JOINT-STOCK COMPANY OF ENERGETICS AND
ELECTRIFICATION «IRKUTSKENERGO»**

3 Sukhe-Bator Street, Irkutsk, 664025, Russia

**FINANCIAL REPORT
for the half of 2003 (in thousands of Rubles)**

**Balance Sheet, for the half of 2003 year
(in thousands of Rubles)**

ASSETS	January, 1 2003	June, 31 2003
Intangible Assets	11	24
Property, Plants & Equipment	32170215	31637055
Capital investments in progress	1565529	1751499
Long-Term Investments	151758	197422
Inventories	1334956	1053748
Value-added tax	378669	314276
Accounts Receivable	5429710	5558456
Short-Term Investments	351338	255665
Cash	235691	89456
TOTAL ASSETS	41617877	40857601
LIABILITIES		
Capital Stock	4766808	4766808
Additional Capital Paid-in	29542181	29544231
Reserve funds	1191702	1191702
Target Financial Flows	22974	53290
Retained Earnings	1943919	1976345
Long-Term Debt	220016	202063
Short-Term Debt	1179541	468225
Accounts Payable	2721129	2626472
Consumption funds		
Future terms incomes	29607	28465
Reserve of forthcoming expenditures and payments	0	0
TOTAL LIABILITIES	41617877	40857601

General director of
JSC «Irkutskenergo»



Vladimir V. Kolmogorov

Chief accountant of
JSC «Irkutskenergo»



Gennadiy M. Tolstykh

**IRKUTSK JOINT-STOCK COMPANY OF ENERGETICS AND
ELECTRIFICATION «IRKUTSKENERGO»**

3 Sukhe-Bator Street, Irkutsk, 664025, Russia

**FINANCIAL RESULTS
for the half of 2003
(in thousands of Rubles)**

INDEX	the half of 2003 in thousands of Rubles
1. Income before taxes	197588
2. Profit utilization:	
Profit tax	0

General director of
JSC «Irkutskenergo»



Vladimir V. Kolmogorov

Chief accountant of
JSC «Irkutskenergo»



Gennadiy M. Tolstykh